

Stock Code: 7844

June 23, 2015

To Our Shareholders

Marvelous Inc.
4-12-8 Higashi-Shinagawa, Shinagawa-ku, Tokyo
Haruki Nakayama
Chairman, President and CEO

Notice of Resolutions of the 18th Annual General Meeting of Shareholders

This is to give notice of the matters reported and resolved as set forth below at the 18th Annual General Meeting of Shareholders which convened on June 23, 2015.

Reported Matters:

1. Business Report, Consolidated Financial Statements, and Audit Reports of the Accounting Auditor and the Board of Corporate Auditors concerning the Consolidated Financial Statements for the 18th business year (from April 1, 2014 to March 31, 2015)
The contents of the above mentioned Business Report, Consolidated Financial Statements and their Audit Reports were reported.
2. Non-consolidated Financial Statements for the 18th business year (from April 1, 2014 to March 31, 2015)
The contents of the above mentioned Financial Statements were reported.

Resolved Matters:

Proposal No. 1: Election of Eight Directors

This matter was approved as set forth in the proposal. The following eight directors were elected and inaugurated: Messrs. Haruki Nakayama, Shuichi Motoda, Toshinori Aoki, Yoshiaki Matsumoto, Yoshiteru Yamaguchi, Seiichiro Kato, Shunichi Nakamura, and Ken Kutaragi. In addition, Mr. Shunichi Nakamura and Mr. Ken Kutaragi are external directors.

Proposal No. 2: Election of Two Corporate Auditors

This matter was approved as set forth in the proposal. Mr. Tadahiko Ono and Mr. Hisashi Miyazaki were elected and inaugurated. In addition, Mr. Tadahiko Ono and Mr. Hisashi Miyazaki are external corporate auditors.

End of text

At a Board of Directors Meeting held following the Annual General Meeting of Shareholders, the following directors were elected and inaugurated as company officers: Mr. Haruki Nakayama as Chairman, President and Chief Executive Officer (CEO), Mr. Shuichi Motoda as Vice Chairman, Mr. Toshinori Aoki as Representative Director, Executive Vice President and Chief Operating Officer (COO), Mr. Yoshiaki Matsumoto as Managing Director and Mr. Seichiro Kato as Director and Chief Financial Officer (CFO).

In addition, at the Board of Corporate Auditors Meeting held on the same day, Mr. Toshio Nago was elected and inaugurated as Full-Time Corporate Auditor.

End of text